

# Economic Impact Payments

*\*\*Disclaimer: The Q&A below is based on our knowledge at this point in time. The information is continuously changing.*

The IRS has begun disbursing the Economic Income Payments (or Recovery Rebate checks) this week. No action is needed by taxpayers who filed tax returns in 2018 and 2019 or by most seniors and retirees.

However, some taxpayers and non-filers require an extra step before they can successfully receive their payments.

## How do filers get their payments?

The U.S. Treasury Department and the IRS announced a new tool on the IRS Economic Impact Payment Web page. The Web application is called "[Get My Payment](#)" and serves several important functions:

- Check your payment status
- Confirm your payment type: direct deposit or check
- Enter your bank account information for direct deposit if the IRS does not have your direct deposit information and it hasn't sent your payment

## How do non-filers enter their payment information?

If you don't file taxes, use the "[Non-Filers: Enter Your Payment Info Here](#)" application to provide simple information so you can get your payment.

You should use this application if:

- You did not file a 2018 or 2019 federal income tax return because your gross income was under \$12,200 (\$24,400 for married couples). This includes people who had no income. Or
- You weren't required to file a 2018 or 2019 federal income tax return for other reasons\*

\*If you receive these benefits, the IRS already has your information and you will receive \$1,200. Do not use this application if you receive:

- Social Security retirement, disability (SSDI), or survivor benefits
- Railroad Retirement and Survivor Benefits

Special note: People in these groups who have qualifying children under age 17 can use this application to claim the \$500 payment per child.

Please contact us with questions or concerns you may have as you manage day-today business matters and think ahead to post-pandemic planning.

For more information, please email [CAREteam@GPPcpa.com](mailto:CAREteam@GPPcpa.com).

